



NEWS RELEASE (March 16, 2011)

For immediate release

AirShares Elite Claims Official Speed Record With SR-22T

AirShares Elite recently set a new official world speed record while flying a Cirrus SR-22T from the AirShares Elite regional offices in Los Angeles, California to the AirShares Elite offices in Phoenix, Arizona. The record, which is for a "speed over a recognized course," covers the route from Ontario (just east of Los Angeles) to Phoenix and represents a massive improvement over the previous C-1C record. With an official *average* speed of 271.2 knots, the new record is over 30% faster than the previous record of 207 knots (which was set on 5/29/2000 by Lee White and Larry Randlett while piloting a Mooney M20K).

Piloting the airplane during the flight was AirShares Elite pilot Justin Beitler, who remarked that "The flight was really a fun way to showcase the capabilities of our program and the aircraft we use. The XM weather system helped me find the best winds, and the efficient turbocharged engine allowed me to cruise on less than 17 gallons per hour at over 270 knots. At that speed, our offices in LA and Phoenix are only an hour and eleven minutes apart. Normally that kind of speed is expensive, but thanks to AirShares, pilots all across the country can get access to that kind of performance at an affordable price."

For a complete "behind the scenes" look at the record, including footage from the actual flight, visit either

<http://www.myflyguys.com/home/speedrecord.aspx>

or

<http://www.youtube.com/watch?v=IGWjtXnC9-I>

About AirShares Elite

AirShares Elite is general aviation's premier shared ownership company with aircraft based in 19 cities across the country. AirShares Elite is helping revolutionize the personal and business aircraft ownership experience by making the dream of owning today's most advanced aircraft more attainable and affordable without the hassles and burdens of sole ownership. AirShares Elite features the most advanced, safest and trend-setting aircraft available in general aviation today – the Cirrus SR22. Want to rid yourself of the burdens of aircraft ownership? Visit our website at www.AirSharesElite.com and *Just Fly*.