



NEWS RELEASE (November 8, 2010)

For immediate release

AirShares Elite expands service, hires new employees

AirShares Elite announced today that it is extending service to the San Francisco bay area, and will be hiring employees to aid with the expansion. The move will increase AirShares network to a total of 19 cities across the United States, further establishing its presence as the largest and longest running shared ownership program of its kind.

AirShares Elite CEO David Lee sees the expansion as the first in a series of updates planned for the AirShares program "While other programs have gambled on unproven aircraft and services, our conservative approach has allowed us to stand the test of time. With the general aviation market showing strong signs of recovery, AirShares is well poised to begin its next phase of growth and product innovations."

AirShares Elite will initially offer service at the Palo Alto airport, expanding to neighboring airports in the following months. For more information visit www.AirSharesElite.com or contact AirShares Elite sales at 800-482-5411.

About AirShares Elite

AirShares Elite is general aviation's premier shared ownership company with aircraft based in Atlanta, Birmingham, Boston, Cincinnati, Cleveland, Columbus, Ft. Lauderdale, Los Angeles, Miami, New York, Philadelphia, Phoenix, San Diego, San Francisco, Sarasota, Tampa and Washington D.C., as well as partner services extending to Chicago, Detroit, Minneapolis, and Raleigh-Durham. AirShares Elite is helping revolutionize the personal and business aircraft ownership experience by making the dream of owning today's most advanced aircraft more attainable and affordable without the hassles and burdens of sole ownership. AirShares Elite features the most advanced, safest and trend-setting aircraft available in general aviation today – the Cirrus SR22. Want to rid yourself of the burdens of aircraft ownership? Visit our website at www.AirSharesElite.com and *Just Fly*.