



NEWS RELEASE

For Immediate Release

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Aviation Consumer Concludes – ‘Fractional Ownership: AirShares Looks Best

June 1, 2006 – (Atlanta, GA) – In their June 2006 issue, Aviation Consumer revisits the single-engine piston fractional ownership market. In an article published in June 2002, Aviation Consumer (AC) was “cautious but optimistic” about piston fractionals. After four years of growth in popularity, AC decided it was time to revisit the concept and chose the industry’s two leading companies, AirShares Elite and OurPLANE as subjects to compare and contrast the fractional ownership concept versus sole ownership, four-partnership and renting.

Highlights of the Aviation Consumer article:

- "Looking back on several years of two GA fractionals serving this group, we can say with confidence that the system works, with a few caveats"
- "Although neither AirShares Elite nor OurPLANE are cheap, they're still the less expensive way to own a new airplane."
- "The number one benefit we heard from fractional owners was the pleasure of not dealing with the details of ownership"
- "Time has shown that the model works if managed correctly. That's why we're most impressed with AirShares Elite. In our opinion, the focus on one airplane manufacturer, one market segment and a targeted segment of the pilot population makes sense."
- "[AirShares Elite]'s ownership structure is simple and protects your investment as much as possible."
- "They [AirShares Elite] seem to back it up with excellent customer service. In fact, the worst complaint we could coax out of any ASE owner was "we were getting frustrated and brought the problem to their attention and they fixed it".
- "Once you sign up, you may have the experience that many fractional owners seem to have: they fly more. If that isn't a legitimate reason to own a piece of an airplane, at least its a juicy rationalization."

Aviation Consumer's bottom line is actually the title of the article: "Fractional Ownership: AirShares Looks Best".

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“In 1999, AirShares Elite set out to simply offer an affordable, hassle-free alternative to traditional aircraft ownership. We’ve worked hard to combine a quality product with an unparalleled customer service aimed at making fractional ownership a viable and potent aircraft ownership option. We’ve gotten numerous compliments and accolades from our clients, and now, to see an industry publication recognizing us a leader, it’s a testament that we are on the right course”” says, AirShares Founder and President, David Lee. “I am proud to be surrounded with a group of employees, managers, and pilots that focus so much of their energy towards providing industry leading customer service. Our owners are another incredible component to the success of AirShares Elite. They are not shy when it comes to pointing out wrinkles in processes or procedures. The great thing is that they also volunteer solutions – it truly is a partnership” Lee concludes.

If you're an Aviation Consumer subscriber (or want to become one), you can read the entire article on their website: www.AviationConsumer.com.

For more information on how to join the fastest growing, most dynamic owner-flown fractional company, visit our website at AirSharesElite.com or contact us at 1-800-482-5411.

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About AirShares Elite

AirShares Elite is general aviation’s premier fractional ownership company with aircraft based in Atlanta, New York, Boston, Detroit, Chicago, Columbus, Philadelphia, Washington D.C., Birmingham, Ft. Lauderdale, Miami, Ft. Myers, Sarasota, Tampa and Raleigh-Durham, N.C. AirShares Elite is helping revolutionize the personal and business aircraft ownership experience by making the dream of owning today’s most advanced aircraft more attainable and affordable without the hassles of sole ownership. AirShares Elite features the most advanced, safest, and trend setting aircraft available in general aviation today including the Cirrus SR20 and SR22. To see what the excitement is about or to realize your dream, we invite you to visit our website at www.AirSharesElite.com for more information.