



NEWS RELEASE

For Immediate Release

For More Information

Contact: Mac Little
Vice President, Aircraft Operations
770-344-1207
mlittle@airshareselite.com

AirShares Elite Heading Back to the Moon in 2006!

January 24, 2005 – (Tampa, FL) – AirShares Elite announced today that their group of pilot-owners has flown over four million miles and topped the 25,000 flight hour mark.

These accomplishments follow AirShares Elite's most successful year to date. In 2005, AirShares Elite saw the annual aircraft usage by their pilot-owners reach a total of 13,856 flight hours. AirShares also expanded into four major markets, added 15 aircraft to their rapidly growing fleet and welcomed their 200th client.

"Four years ago, we set out to enhance the human journey with broader access to personal aviation" David Lee, CEO begins. "Today we realize that reaching these performance milestones is a tremendous endorsement of our program by our owners... showing not only the great value our program, but also the incredible utility that owners are receiving from our fleet of 43 Cirrus Design SR22's. The Cirrus SR 22 is an ideal platform for our customers offering unmatched comfort, speed, and value."

To put these numbers into perspective consider that four million miles is equal to 8.5 roundtrips to the moon or 160 trips around the earth at the equator. If we look at the hours flown, 25,000 hours is over 3 years and 9 months of continuous operation. "For 2006, our goal is to make at least 10 more trips to the moon and back" said Lee.

"We are very pleased to be a part of this pioneering personal air travel endeavor" says Alan Klapmeier, CEO, Cirrus Design. "Our hope is that one day AirShares Elite will be seen as a common ownership experience for people across the country"

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About AirShares Elite

AirShares Elite is general aviation's premier fractional ownership company with aircraft based in Atlanta, New York, Boston, Detroit, Chicago, Columbus, Philadelphia, Washington D.C., Birmingham, Ft. Lauderdale, Miami, Ft. Myers, Sarasota, and Tampa. AirShares Elite is helping revolutionize the personal and business aircraft ownership experience by making the dream of owning today's most advanced aircraft more attainable and affordable without the hassles of sole ownership. AirShares Elite features the most advanced, safest, and trend setting aircraft available in general aviation today including the Cirrus SR20 and SR22. To see what the excitement is about or to realize your dream, we invite you to visit our website at www.AirSharesElite.com for more information.

AirShares Elite Corporation
1954 Airport Road, Suite 270
Atlanta, GA 30341
www.airshareselite.com
678-581-5962